

Electricity Oversight Board

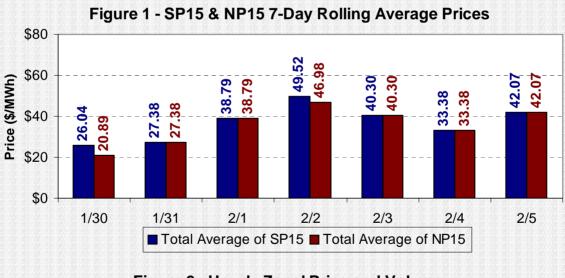
Daily Report for Thursday, February 5, 2004

The average zonal price increased by 26 percent for SP15 and NP15 to \$42.07/MWh. The average natural gas price dropped by 3 percent to \$5.43/MMBtu. Otherwise, prices for the day were higher and could have resulted from:

- Increased generation outages that ranged between 10,000 MW and 11,800 MW.
- Cooler temperatures. Average temperatures in the state decreased by 2 degrees and ranged between 57 and 63 degrees.
- Higher demand. The average actual demand increased by 422 MW.

In an effort to mitigate intra-zonal congestion, the CAISO requested decremental energy bids for the Miguel Imports including both the Palo Verde and CFE Branch Groups between 9 a.m. and 11 p.m.

The CAISO did not issue any transmission capacity rating changes for the day.







Electricity Oversight Board

Page 2 of Daily Report for Thursday, February 5, 2004

